



**Contact**

James L. Williams III  
President  
701-347-7115  
[jwilliams3@fsbnd.com](mailto:jwilliams3@fsbnd.com)

**FOR IMMEDIATE RELEASE**

**First State Bank of North Dakota  
Announces Purchase of First State Bank of Warner, S.D.**

**Arthur, N.D.** (March 31, 2017) – First Financial Corporation (FFC), holding company of First State Bank of North Dakota (FSBND), announced today that it has agreed to terms for the purchase of First State Bank of Warner (FSB-Warner), Warner, S.D. Pending approval by the appropriate regulatory agencies, the transaction is expected to close later this summer.

Following the close of the transaction, FSB-Warner will continue to serve its customers at its branches in Warner and Aberdeen, S.D. FSBND is headquartered in Arthur, N.D. and currently has eight branches in the southeastern part of North Dakota.

“This purchase will be a great fit for both banks and our customers,” said FSBND President James L. Williams III. “Both banks are family-owned and have a long history in the heart of prosperous agricultural and commercial areas. We also both enjoy a dedicated, energetic staff driven by a philosophy of taking great care of our customers and supporting rural communities.”

FSB-Warner President Grant Seaman said, “We were not necessarily considering selling the bank when first contacted by First State Bank of North Dakota, but the more contact we had the similarities quickly became apparent. The values, commitment to customers and communities, along with a very similar history made the decision rather easy. This will allow us to offer more products and services to our friends and neighbors while staying true to the values that have served us and our communities so well over the past 111 years.”

- more -

Warner is a community of about 480 people located 10 miles south of Aberdeen, which has a population of just over 26,000.

First State Bank of North Dakota has been serving consumer, business and agricultural customers in rural communities for more than 110 years. The bank offers values-based banking products and services through its branches in Arthur, Buffalo, Casselton, Enderlin, LaMoure, Lisbon, Marion and Oakes in North Dakota. For more information, visit [www.fsbnd.com](http://www.fsbnd.com).